

**OUR LADY OF THE
ANNUNCIATION, ADDISCOMBE**

**1) FINANCIAL STATEMENTS FOR
YEAR ENDING 31.12.2023**

- Receipts**
- Payments**
- Statement of Assets and Liabilities**

At the request of RCAOS, accounting is done on a cash basis, with income and expenditure recognised when it is paid or received.

RECEIPTS

	2023	2022	
	£	£	
Ordinary Receipts			
Catholic Newspapers & Publications	0	0	
Dividends on investments	8,522	8,522	
Income from Club	0	6,818	
Interest on loans to Diocese	941	272	
Mass stipends & stole fees	15,745	13,907	
Offertories	129,250	105,310	
Poor box	730	1,082	
Rents and lettings	45,299	36,988	Note 1
Repository	1,811	2,655	
Tax refunds on gift aid donations	29,759	22,596	
Votive Candles	4,578	4,622	
Total Ordinary Receipts	236,635	202,773	
Extraordinary Receipts			
Legacies and special donations	0	0	
Repayments of loans from other parish	0	0	
Total Extraordinary Receipts	0	0	
Total Receipts	236,635	202,773	

Note 1 - 14 Ashburton let on a commercial basis for 2022. Hall bookings have improved

Note 2 - Receipts and payments are made at different times, so although the headings are the same, the timings mean that the amounts differ slightly.

Non-operating parish income

Christmas & Easter Offerings	15,488	15,359	
Diocesan Second Collections	14,749	4,421	
Special collections and appeals	30,649	25,245	Note 2
	60,885	45,025	
	297,520		

PAYMENTS

	2023	2022
	£	£
Ordinary Payments		
Administration expenses	11,529	8,760
Approved remuneration for clergy	0	0
Area Bishop's Fund	0	0
Car allowances and travel expenses	1,297	3,584
Catering - parish events	1,015	374
Catholic newspapers and publications	0	63
Charities	2,572	722
Church furniture and equipment	0	0
Church ordinary repairs and maintenance	3,905	4,270
Church supplies and consumables	4,370	4,928
Clergy Support Fund	2,624	3,337
CSAS assessment (Safeguarding and H&S)	3,816	3,430
Cost to parish of supply priests	1,240	365
Diocesan Development Fund assessment	32,595	34,877
Ecclesiastical organisations	0	0
Gardens and grounds	3,589	5,366
Hall expenses	19,564	13,406
Heat and light	29,480	33,851
House food and household expenses	11,580	18,046
House furniture and equipment	1,132	0
House ordinary repairs and maintenance	5,266	3,711
Mass stipends & stole fees	17,849	12,514
Parish Catechesis - Lay Training	0	0
Payments from Poor Box	150	1,300
Property insurance, Council Tax, Water	10,752	11,309
Repository payments	792	1,023
Youth sponsorship	0	0
Wages	38,561	35,800
Total Ordinary Payments	203,679	201,035
Extraordinary Payments		
Major repairs and alterations	0	0
Purchase of equipment	0	0
Total Extraordinary Payments	0	0
Total Payments	203,679	201,035
Less Total Receipts	236,635	202,773
Operating Deficit(-)/Surplus	<u>32,956</u>	<u>1,738</u>

Non-operating parish payments

Christmas & Easter Offerings	16,265	19,634
Diocesan 2nd collections	9,773	6,291
Payment of special collections & appeals	17,688	24,527
	<u>43,726</u>	<u>50,453</u>

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER

	<u>2023</u>		<u>2022</u>		<u>CHANGE</u>
	£	£	£	£	
Monetary Assets					
Current Account	40,356		21,336		19,019.97
No2 Account	14,284		16,648		-2,364.00
Diocesan Deposit Account	57,629		29,569		28,059.96
Cluniac Units - Norah Beck	427,122		385,363		41,759.66
Cluniac Units - Foundation	12,595		11,363		1,231.38
Petty Cash	200		200		0.00
	<hr/>	552,186	<hr/>	464,479	87,706.97
Liabilities					
Uncleared deposits and	-	8,475	20,926		
Stole fees in hand	-		-		0.00
	<hr/>	8,475	<hr/>	20,926	0.00
TOTAL LIABILITIES	-	8,475		20,926	0.00
ASSETS LESS LIABILITIES		<u>560,660.68</u>		<u>443,553.08</u>	<u>87,706.97</u>